

## **CLAIMS PREPARATION COSTS**

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### **DEFINED EVENT:**

The Company will pay the reasonable costs the Insured incurs to the maximum as stated in the schedule in the certifying or verifying of any particulars or details the Company requires in terms of General Condition 6 or to substantiate the amount of any valid claim under this policy.

### **PROVISOS:**

The Company will not pay any costs incurred without the Company's prior written consent.

### **SPECIFIC EXCEPTIONS:**

The Company will not pay

1. Internal or overhead expenses incurred or the cost of the Insured's time, including that of their employee(s).
2. Claims Preparation Costs in respect of the following Sections:
  - (a) Revenue Section
  - (b) Money
  - (c) Goods In Transit Section
  - (d) Contractors All Risks Section
  - (e) Plant All Risks Section
  - (f) Small craft Section

Claims Preparation costs in respect of the sections noted in Specific Exception 2 must be included under the applicable section if cover is required.

### **EXTENSIONS (if stated in the schedule to be included):**

1. Additional Claims Preparation costs: the amount stated in the schedule applicable to the policy for additional claims preparation costs.