

A C and E Engineering Underwriting Managers (Pty) Ltd



Acting on behalf of New National Assurance Company Limited, FSP 2603 under a claims handling mandate

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ENGINEERING CLAIMS PROCEDURE - CONTRACTOR ALL RISK: *

- 1. A completed AC&E Contract Works Claim Form which includes the following information to register the claim:
 - a. Identifiable date of loss:
 - b. Contract Details (Description, value & construction period);
 - c. Detailed description of how the loss and/or damage occurred;
 - d. The claim form must be signed by the Insured.
- 2. The appointment of an assessor shall be in the discretion of the Insurers (generally only if the repair quotation is more than R100,000.00).
- 3. Please take note:
 - a. Insurers do not give authorization for repairs.
 - b. Further information will be required, such as but not limited to:
 - i. The Contract Data/Annexures to the contract;
 - ii. Bill of Quantities:
 - iii. Detailed breakdown of the costs being claimed.
 - c. It is the Insured's obligation to take reasonable precautions and mitigate any further damage.
 - d. Insurers will not be held liable for any increase in prices due to the Insured's late notification and/or failure to attend to repairs timeously (subject to Policy terms and conditions).
 - e. Settlement of a claim shall only be done upon the final assessment of costs after completion of the repairs.
- 4. In the case of theft, kindly take note that tools or equipment are not covered under a Contractor All Risk Policy (subject to any special terms and conditions).
- 5. The claim turnaround time can only be minimized if all the necessary information is provided promptly.
- 6. Insurer's rights remain strictly reserved should the Insured's failure to provide requested information timeously prejudice the claim assessment.

*Please take note that the above claims procedure information shall not negate and/or replace the applicable Policy Terms and Conditions and indemnity under the Policy is subject to the relevant Policy Terms and Conditions.

