

Policy Wording Update

Dear Broker,

We are writing to inform you of several updates to your policy wording that will take effect on 01 January 2026. These revisions have been made to ensure greater clarity, reflect international reinsurance requirements, and align the policy with current operational needs.

Please find a summary of the changes below:

1. General Exception 1 – Civil War Exclusion (Previously War, Riot and Terrorism) is restated in accordance with international reinsurance requirements.
2. General Exception 2 – Strike, Riot and Civil Commotion is restated in accordance with international reinsurance requirements.
3. General Exception 4 (previously 3) Asbestos is restated in accordance with international reinsurance requirements.
4. General Exception 5 (previously 4) Radioactive is restated in accordance with international reinsurance requirements.
5. General Exception 6 (previously 5) Institute Radioactive Contamination is restated in accordance with international reinsurance requirements
6. General Exception 7 (previously 6) Sanctions Limitation is restated in accordance with international reinsurance requirements
7. General Exception 8 (previously 7) Cyber is restated in accordance with international reinsurance requirements
8. General Exception 9 (previously 8) Cyber (Goods In Transit) is restated in accordance with international reinsurance requirements
9. General Exception 10 Terrorism is added in accordance with international reinsurance requirements.
10. General Exception 11 (previously 9) Terrorism Exclusion for Contamination and Explosives is restated in accordance with international reinsurance requirements
11. General Exception 12 (previously 10) Terrorism Exclusion for Contamination and Explosives is restated in accordance with international reinsurance requirements
12. General Condition 4 Breach of Conditions is restated
13. General Condition 6 Claims is restated to define “as soon as reasonably possible” to mean as soon as the insured is practically able to make notification of the event after it has occurred and includes a requirement for the insureds Utilisation of Tracking Device System. This new condition clarifies the insureds obligations in the use and set up of vehicle tracking devices.
14. General Condition 9 Deliberate or Fraudulent Acts , has been amended to render an entire claim forfeit by the insured if any fraudulent means or devices are used by the insured or anyone acting on their behalf, or if the amount of any claim or any part of a claim is exaggerated.
15. General Condition 18 Event Limit clarified to refer to the Event Limit stated in the policy schedule.
16. General Provision 9 Warranty Definition is added.
17. Sub Section B – Liability to Third Parties. The DEFINED EVENTS are restated.
18. Specific Exceptions to sub Section B – Additional exception (b) is added in accordance with international reinsurance requirements
19. Specific Exceptions to sub Section B – Additional exception (f) is added in accordance with international reinsurance requirements
20. Sub Section C - Emergency Medical Expenses – The DEFINED EVENTS are restated.
21. Extension 5 Parking Facilities – amended so as not to apply for vehicles parked for reward.

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- 22. Optional Extension1 Contingent Liability has been amended in accordance with international reinsurance requirements
- 23. Optional Extensions 3 Spillage and Leakage Liability has been amended in accordance with international reinsurance requirements
- 24. Optional Extensions 6 Riot and Strike Outside RSA has been amended in accordance with international reinsurance requirements
- 25. Business All Risks _ Reinstatement of Cover clause deleted
- 26. Goods In Transit Extensions 1 Debris Removal has been amended in accordance with international reinsurance requirements
- 27. Goods In Transit Extensions 9 Riot and Strike has been amended in accordance with international reinsurance requirements

We would emphasise that the above is a summary of the policy changes and is for informative purposes only. It does not override the actual policy document, nor may it be used for interpretation thereof.

If you have any questions regarding these changes or need assistance understanding how they may affect your cover, please feel free to contact us.

Thank you for your continued trust in us.

Kind regards,

The Arrow Team